

AGGREGATES MATTER

*...in the Salinas/
Monterey Region*

AGGREGATES AND CONSTRUCTION INDUSTRY EMPOWERS
LOCAL RESIDENTS, BUSINESSES AND GOVERNMENT



\$1.78 BILLION
Total Economic Output
In The Region



\$641 MILLION
Earned By Workers Annually
Average Wage: \$65,458

\$125.7 MILLION
Economic Impact From
Aggregate Alone



ESSENTIAL. BENEFICIAL. SUSTAINABLE.

In the Salinas/Monterey Region the aggregates and construction industry are leading drivers of the regional economy, creating well-paying jobs for residents, generating revenue for local jurisdictions and providing essential benefits to all.

The aggregates sector supplies sand, gravel and crushed stone for local construction. Millions of tons of aggregates are required to build and maintain our infrastructure, including roads, homes, buildings, schools and public works.

The direct and indirect impacts of this sector, while not often publicly reported, are enormous.

Real economic impacts.

The aggregates and construction industry generates \$1.78 billion in total economic output in the Salinas/Monterey Region. That's 5.2% of the region's total economic output. Salinas/Monterey Region's per capita impact is \$4,038.

Aggregates alone provide \$125.7 million in economic impact which is \$287 percapita.

Real impact on jobs and wages.

Aggregate and construction workers in the Salinas/Monterey Region earn \$641 million annually. Average income is \$65,458 which is above average wages for the region and the highest per capita for the aggregates industry, with around \$105,250 per worker.

Every job created in the aggregates and construction industries results in another 1.40 jobs in other industries.

Real impact on government revenue.

Industry employers pay nearly half a billion dollars (\$494M) to federal, state and local taxes, providing local government essential revenue to repair roads, develop schools and improve public services.

Real local benefits.

A ready supply of affordable, local construction materials increases the likelihood of building and reduces the cost of new development of affordable housing in the Salinas/Monterey Region. It also helps reduce consumer costs, road wear and tear, and traffic congestion as well as

lowering emissions and greenhouse gases.

The value of the aforementioned benefits for local residents, businesses and government agencies is unmeasurable but certainly essential to the local economy.

Real need for local aggregates.

Ensuring an adequate local supply of high-quality building materials for the Salinas/Monterey Region's future is critical to maintaining the massive economic impacts and quality of life we enjoy. And essential to facilitate future employment growth and the billions of dollars coming for major transportation infrastructure improvements approved by voters.

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